

CHL LIMITED
REGISTERED OFFICE - HOTEL THE SURYAA, NEW FRIENDS COLONY, NEW DELHI 110025
CIN NO: L55101DL1979PLC009498
E-mail: chl@chl.co.in, Tel.: 91-11-26835070, 47808080 Fax: 26836288
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30th September 2021

(INR in Lacs)

Sr. No.	PARTICULARS	Standalone						Consolidated				
		Quarter ended			Half year ended		Year ended	Quarter ended		Half year ended		Year ended
		30/09/2021	30/06/2021	30/09/2020	30/09/2021	30/09/2020	31/03/2021	30/09/2021	30/09/2020	30/09/2021	30/09/2020	31/03/2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income											
	a) Revenue from Operations	817.50	185.53	47.53	1,003.04	101.86	1,061.44	1,468.17	133.76	2,106.86	220.46	1,725.62
	b) Other Income including rentals	153.05	179.49	113.89	332.53	227.84	619.24	168.26	125.74	370.57	247.38	669.29
	Total Income from operations (net)	970.55	365.02	161.42	1,335.57	329.70	1,680.68	1,636.43	259.50	2,477.43	467.84	2,394.91
2	Expenses											
	a) Consumption of Provisions & others	87.66	20.08	12.87	107.75	14.68	144.87	133.93	24.57	193.40	29.66	217.40
	b) Employee benefit expense	304.27	161.78	178.99	466.05	438.82	892.63	428.81	219.21	701.83	505.79	1,036.79
	c) Finance Costs	44.01	49.15	40.88	93.17	74.27	173.09	298.00	310.06	603.18	611.60	1,221.08
	d) Depreciation and amortisation expense	60.00	60.00	67.50	120.00	127.50	238.54	410.05	462.50	820.05	877.83	1,638.32
	e) Operational Expenses	393.48	173.78	157.35	567.26	349.50	918.86	701.35	254.47	1,089.60	501.63	1,400.03
	Total Expenses	889.42	464.80	457.59	1,354.22	1,004.77	2,367.99	1,972.15	1,270.80	3,408.06	2,526.50	5,513.62
3	Profit/(Loss) before prior period items	81.13	(99.78)	(296.17)	(18.65)	-675.07	(687.31)	(335.72)	(1,011.30)	(930.63)	(2,058.67)	(3,118.71)
	Prior period items	1.26	-	-	1.26	-	8.42	1.26	-	1.26	-	8.42
4	Profit/(Loss) before Tax (3-4)	79.87	(99.78)	(296.17)	(19.91)	-675.07	(695.73)	(336.97)	(1,011.30)	(931.88)	(2,058.67)	(3,127.13)
5	Tax Expenses											
	Current Tax / Last Year Tax Provision adjustment	-	-	-	-	-	(29.69)	-	-	-	-	(29.69)
	Deferred Tax	(2.00)	-	-	(2.00)	-	(23.21)	(2.00)	-	(2.00)	-	(23.21)
6	Profit/(Loss) for the period (4-5)	81.87	(99.78)	(296.17)	(17.91)	-675.07	(642.83)	(334.97)	(1,011.30)	(929.88)	(2,058.67)	(3,074.23)
7	Other Comprehensive Income/(expenses)											
	i) items that will not be reclassified to profit and loss	-	-	-	-	-	44.73	-	-	-	-	44.73
	ii) income tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-	-	-	-	-	-	-
	Total of Other Comprehensive Income	-	-	-	0	-	44.73	0	0	0	0	-
	Total Comprehensive Income for the period	81.87	(99.78)	(296.17)	(17.91)	-675.07	(598.10)	(334.97)	(1,011.30)	-929.88	(2,058.67)	(3,029.50)
8	Paid-up equity share capital (Rs. 2/- each)	1,096.37	1,096.37	1,096.37	1,096.37	1,096.37	1,096.37	1,096.37	1,096.37	1,096.37	1,096.37	1,096.37
9	Minority Interest											
10	Reserves excluding revaluation reserve											4,422.21
11	EPS Basic & Diluted	0.15	(0.18)	(0.54)	(0.03)	(1.23)	(1.09)	(0.61)	(1.84)	(1.70)	(3.76)	-5.53




NOTES:

- 1 The above results as reviewed by the Audit Committee have been taken on record by the Board of Directors of the Company at its Meeting held on 12.11.2021.
- 2 The Company operates in one segment only.
- 3 The Company does not have separate reportable segments in terms of Indian Accounting Standards (Ind AS-108) on "Operating Segments".
- 4 The figures are regrouped/rearranged wherever necessary.
- 5a Pursuant to the filing of case before the Economic Court of Tajikistan by the CJSC CHL International, our subsidiary Company, against the Export Import Bank of India (EXIM Bank) in respect of loan availed by it, the Economic Court partially accepted the claims of CJSC CHL International vide its Order dated 01.05.2018. Against this Order, EXIM Bank appealed to the Hon'ble Supreme Economic Court of Tajikistan, which was dismissed by the Supreme Economic Court, vide its Order dated 14.08.2018.
- 5b During the pendency of case in the Economic Court of Tajikistan, the EXIM Bank initiated proceedings under IBC Code 2016 in the National Company Law Tribunal (NCLT), New Delhi against CHL Limited invoking its Corporate Guarantee, which was dismissed vide its Order dated 11.01.2018. The EXIM Bank, against this Order, appealed to National Company Law Appellate Tribunal (NCLAT), New Delhi and the same was also dismissed vide its Order dated 16.01.2019. Subsequently, EXIM Bank has filed Civil Appeal before Hon'ble Supreme Court of India which is pending for adjudication.
- 5c Further, EXIM Bank filed an Original Application before the Debts Recovery Tribunal – I, Delhi invoking the personal Guarantee of Mr. Lalit Kumar Malhotra and also EXIM Bank filed an Original Application before the Debts Recovery Tribunal –I against CHL Limited under the Recovery of Debts and Bankruptcy Act, 1993, both of which are pending for adjudication.
- 5d CJSC CHL International has filed a fresh economic law suit against the EXIM Bank of India on 30.12.2020 in the Economic Court of Tajikistan. Pursuant to the filing of case no. I-25/21, the Economic Court of Tajikistan passed an Interim Order dated 11-01-2021 suspending any action on loan agreement between the CHL International and EXIM Bank of India dated 23.09.2010, 26.08.2013 and 18.03.2015, including Mortgage Agreement, Mortgage of real estate, Pledge of shares of CHL International along with Personal Guarantees and Corporate Guarantees. Against this order dated 11.01.2021, the EXIM Bank appealed to the Supreme Economic Court of Tajikistan. The Supreme Economic Court of Tajikistan dismissed the appeal made by EXIM Bank vide its Order dated 30.03.2021.
- 6 The ongoing Covid-19 Pandemic has impacted and continuous to impact the operation of the company especially the Hospitality Industry. The Government has taken significant measures to curb the spread of Corona Virus and imposed mandatory lockdown including restrictions on domestic as well as International flights. Though the domestic flights are now operating in full scale, the restrictions on International Flights is still continuing which affects the inflow of tourist. The management has considered the possible effects that may result from the continued effect of the pandemic on the carrying amounts of assets (net of impairment losses), capital and financial resources, profitability, liquidity position, internal financial controls etc. The company will continue to closely monitor any material changes to future economic changes. The Un-audited Financial Results for the second quarter ended on 30.09.2021 are not indicative of a full year's performance due to the seasonal nature of the Hotel Industry.
- 7 The above results can be viewed on the website of the Company (www.chl.co.in) as well as on the website of the Bombay Stock Exchange (www.bseindia.com).

Place: New Delhi
Dated: 12.11.2021



BY ORDER OF THE BOARD


LUV MALHOTRA
MANAGING DIRECTOR
DIN 00030477

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EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30th SEPTEMBER 2021

(INR in Lacs)

Sr. No.	PARTICULARS	Standalone			Consolidated		
		Quarter ended		Half Year ended	Quarter ended		Half Year ended
		30/09/2021	30/09/2020	30/09/2021	30/09/2021	30/09/2020	30/09/2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Total income from operations(net)	970.55	161.42	1,335.57	1636.43	259.50	2477.43
2	Net Profit/(Loss) for the period (before tax & exceptional items)	81.13	(296.17)	(18.65)	(335.72)	(1011.30)	(930.63)
3	Net Profit/(Loss) for the period (after exceptional items)	79.87	(296.17)	(19.91)	(336.97)	(1011.30)	(931.88)
4	Net Profit/(Loss) for the period (after tax & exceptional items)	81.87	(296.17)	(17.91)	(334.97)	(1011.30)	(929.88)
5	Total comprehensive income for the period [comprising Net Profit/(Loss) for the period & Other Comprehensive Income/(expense)]	81.87	(296.17)	(17.91)	(334.97)	(1011.30)	(929.88)
6	Paid-up equity share capital (face value of Rs. 2/- each)	1096.37	1096.37	1096.37	1096.37	1096.37	1096.37
7	Reserves excluding Revaluation Reserves**	-	-	-	-	-	-
8	Earning Per Share (a) Basic and Diluted (fully paid up equity share of Rs. 2 each)	0.15	(0.54)	(0.03)	(0.61)	(1.84)	(1.70)

** Reserves for standalone as on 31.03.2021, is Rs. 10043.16 Lacs and for consolidated is Rs. (6024.51) Lacs

Notes:

- 1) The above is an extract of the detailed format of quarter & half year ended 30.09.2021 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of quarter / half year ended 30.09.2021 are available on the websites of the Bombay Stock Exchange ((www.bseindia.com) and on the Company's website (www.chl.co.in).
- 2) The results for the quarter & half year ended 30.09.2021 have been subjected to limited review by the statutory auditors of the company.
- 3) The above results can be viewed on the website of the Company (www.chl.co.in) as well as on the website of the Bombay Stock Exchange (www.bseindia.com).

Place **New Delhi**
Dated **12.11.2021**



BY ORDER OF THE BOARD

LUV MALHOTRA
MANAGING DIRECTOR
DIN 00030477

CHL LIMITED

(Rs. in Lacs)

Sr. No.	PARTICULARS	Standalone		Consolidated	
		As at 30.09.2021	As at 31.03.2021	As at 30.09.2021	As at 31.03.2021
		Unaudited	Audited	Unaudited	Audited
1	Non Current assets				
	(a) Property, Plant and Equipment	5472.94	5586.36	28069.17	28637.36
	(b) Financial Assets	7064.34	7059.11	45.07	39.94
	(c) Other Non-current assets	794.02	894.54	795.44	895.94
	Sub total -non current assets	13331.30	13540.02	28909.68	29573.24
2	Current assets				
	(a) Inventories	331.16	320.46	701.69	668.81
	(b) Financial Assets				
	(i) Trade receivables	78.91	82.9	262.21	156.94
	(ii) Cash & Balances with Bank	122.14	89.7	344.62	164.42
	(iii) Other Bank Balances	31.89	24.33	31.89	24.33
	(iv) Other Financial Assets	0.29	0.24	159.97	25.84
	(c) Other Current Assets	115.16	109.02	115.16	-2509.26
	Sub total-Current Assets	679.54	626.64	1615.53	-1468.93
	TOTAL ASSETS	14010.84	14166.66	30525.21	28104.31
	EQUITY AND LIABILITIES				
1	SHAREHOLDERS' FUND				
	a. Equity Share Capital	1096.37	1096.37	5518.58	5518.58
	b. Other Equity (SOCE)	10030.59	10043.26	-10391.80	-4125.66
	Non Controlling Interest	0.00	0.00	0.00	-1898.85
	Sub -total -Shareholders funds	11126.95	11139.63	-4873.23	-505.93
2	Non-current liabilities				
	(a) Financial Liabilities				
	(i) Long -term borrowing	20.38	29.51	24147.91	18621.64
	(ii) Other Financial liabilities	253.87	253.87	2114.67	1337.13
	(b) Deferred tax liabilities (net)	646.49	648.49	646.49	648.49
	(c) Long Term Provision	90.51	85.86	90.51	85.86
	Sub total - Non current liabilities	1011.25	1017.73	26999.59	20693.12
3	Current liabilities				
	(a) Current Liabilities				
	(i) Trade Payable	239.26	211.24	413.73	352.15
	(ii) Other Financial Liabilities	1573.01	1753.24	7924.75	7520.15
	(b) Other current liabilities	60.37	44.82	60.37	44.82
	Sub-total- Current liabilities	1872.64	2009.30	8398.85	7917.12
	TOTAL - EQUITY AND LIABILITES	14010.84	14166.66	30525.21	28104.31

Key Stand-alone financial information is given below:

Particulars	(Rs. in Lacs)	
	30.09.2021	31.03.2021
Total Income	1,335.57	1680.68
Profit/(Loss) before tax	(19.92)	(695.74)
Total Comprehensive Income	(17.91)	(598.10)



BY ORDER OF THE BOARD

LUV MALHOTRA
MANAGING DIRECTOR
DIN 00030477

Place New Delhi
Dated 12th November 2021

CHL LTD

Standalone & Consolidated Statement of Cash Flow for the half year ended 30th
September 2021

Lac INR

Particulars	Standalone	Consolidated
A. Cash Flow From Operating Activities		
-Net Profit before Tax & Extraordinary Items	(18.65)	(930.62)
-Operating Profit before Working Capital Changes	149.48	1,293.51
Cash generated from Operations	93.88	751.66
B. Net Cash used in Investing Activities	45.03	45.03
C. Net Cash used in Financing Activities	(98.90)	(608.91)
Net increase/ decrease in cash and cash equivalents (A+B+C)	40.01	187.78
Cash & Cash Equivalent (Opening balance)	114.02	188.73
Cash & Cash Equivalent (Closing balance)	154.03	376.51

